Connecticut General Assembly



OFFICE OF FISCAL ANALYSIS

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February 17, 2016

TO:

Senator Clark Chapin

Representative Brian Becker

Co-Chairs, Regulations Review Committee

FROM:

Neil Ayers, Director NH

SUBJECT:

Review of Agenda Item 2015-029 for the February 23, 2016 Meeting

OFA has reviewed the state and municipal fiscal impact of item 2015-029 for the Department of Insurance for the above meeting.¹ The following table summarizes our review.

Reg. #	Agency	Is Agency	Is Agency	Did Agency	Did Agency
		Estimate of	Estimate of	Submit a	Submit a
		State Impact	Municipal	Small	Regulatory
		Reasonable?	Impact	Business	Flexibility
			Reasonable?	Impact	Analysis?2
				Statement?2	
2015-029	DOI	Yes	Yes	Yes	No

Please contact me if you have any questions or would like additional information.

¹ CGS Section 2-71c(c)(7) requires OFA to prepare "short analyses of the costs and long range projections of ... proposed agency regulations."

² CGS Section 4-168a requires agencies to prepare a small business impact statement on all regulation submittals and prepare a regulatory flexibility analysis statement when there is an impact on small businesses.